



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	08-01-2024	05-01-2024	Chng	%Chng
Spot	21513	21710.80	-197.8	-0.91%
Fut	21571.2	21793.85	-222.65	-1.02%
Open Int	11936350	11944900	-8550	-0.07%
Implication	LONG UNWINDING			
BankNifty	08-01-2024	05-01-2024	Chng	%Chng
Spot	47450.25	48159	-708.75	-1.47%
Fut	47629.8	48388.45	-758.65	-1.57%
Open Int	2412405	1962270	450135	22.94%
Implication	SHORT BUILDUP			

Nifty Technical View : 09-01-2024

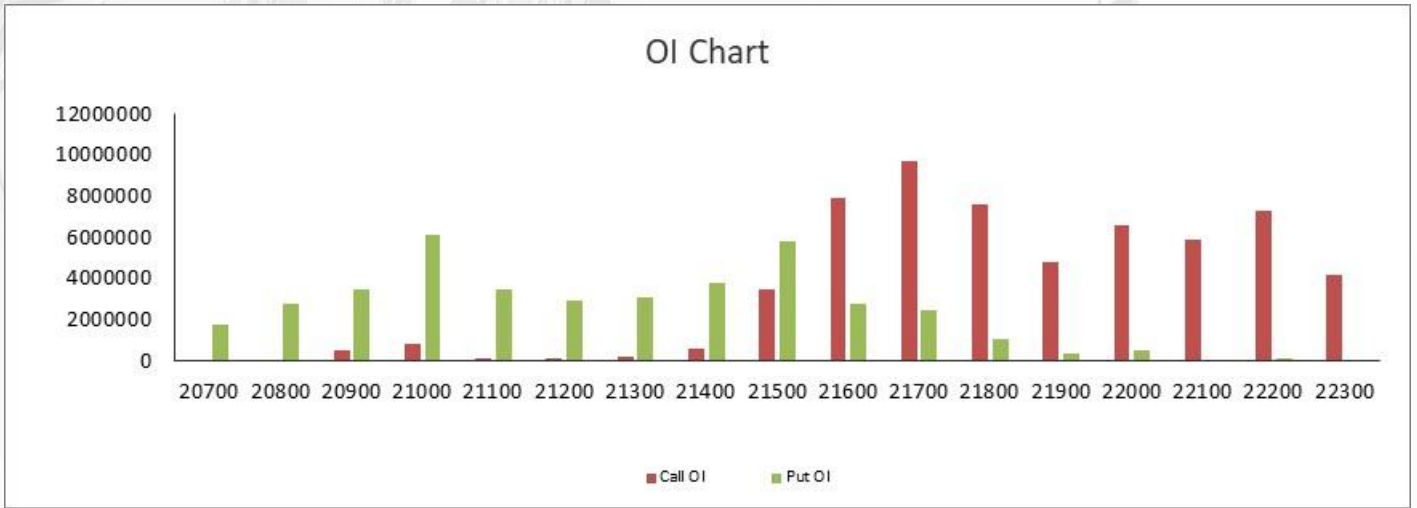
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21513.0	21319	21416	21590	21687	21861

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 21513 with a loss of 198 points. On the daily chart index has formed a sizable bearish candle and closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 21600 level it would witness buying which would lead the index towards 21700-21800 levels. Important Supports for the day is around 21490 However if index sustains below 21490 then it may witness profit booking which would take the index towards 21450-21400 levels.

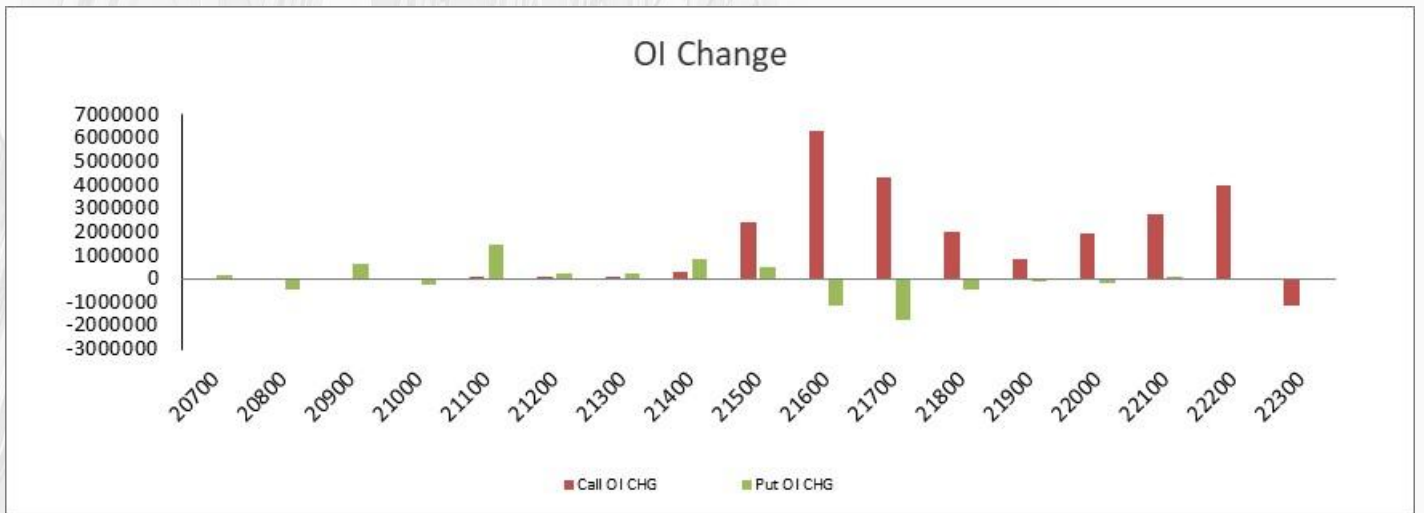


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 11-01-2024



Nifty Open Interest Change : Weekly Expiry 11-01-2024



- India Volatility Index (VIX) changed by 7.05% and settled at 13.52.
- The Nifty Put Call Ratio (PCR) finally stood at 0.60 vs. 0.88 (05/01/2024) for 11 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 21700 with 97.56 lacs followed by 21600 with 79.10 Lacs and that for Put was at 21000 with 61.39 lacs followed by 21500 with 58.44 lacs.
- The highest OI Change for Call was at 21600 with 62.95 lacs Increased and that for Put was at 21700 with 17.37 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 21700– 21500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JKCEMENT 25 Jan 2024	4025	2.15	641500	21.73	3938	4084
GMRINFRA 25 Jan 2024	87.6	4.22	166016250	9.64	83	91
HINDPETRO 25 Jan 2024	431.4	2.19	35156700	6.47	424	439
ONGC 25 Jan 2024	218.35	0.58	60252500	6.04	217	221
HCLTECH 25 Jan 2024	1430.1	0.09	13870500	5.39	1421	1443

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAVINFUOR 25 Jan 2024	3588	-6.14	1177650	46.97	3505	3749
HINDCOPPER 25 Jan 2024	270.1	-5.31	37619400	20.96	261	285
BANDHANBNK 25 Jan 2024	233.05	-7.78	118487500	18.76	226	246
MARICO 25 Jan 2024	525	-4.35	13303200	16.14	518	536
BANKBARODA 25 Jan 2024	224.7	-4.57	120787875	12.44	221	230

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TVSMOTOR 25 Jan 2024	2051.35	3.11	5659850	-3.16	2000	2088
CHAMBLFERT 25 Jan 2024	379.1	1.55	14288000	-2.88	370	387
HDFCAMC 25 Jan 2024	3352.05	0.9	2684100	-0.75	3310	3392
ESCORTS 25 Jan 2024	2856.85	1.5	3747425	-0.74	2793	2896

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 25 Jan 2024	2175.05	-3.32	3210050	-3.83	2133	2245
NATIONALUM 25 Jan 2024	125.5	-2.98	74685000	-3.02	123	129
PEL 25 Jan 2024	930	-1.43	14004000	-2.77	920	942
MRF 25 Jan 2024	132151.91	-0.63	37205	-2.76	131183	133440
DELTACORP 25 Jan 2024	150.8	-1.24	18639000	-2.46	149	154

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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